



CHUBB®

You bought with your heart,  
insure with your head.

Masterpiece®

# Masterpiece®

## Exceptional specialist cover for your jewellery

### If you make a claim:

- You have automatic worldwide cover for 'all risks' with almost no restrictive conditions. It includes accidental loss or damage, and you're covered when travelling - eliminating the need for personal effects cover.

### If your jewellery is lost, stolen or damaged beyond repair:

- Our 'Agreed Value' for specified items gives certainty about what you'll receive. We'll pay you the full sum insured (not a depreciated 'market value') with no deduction for excess. And there's a lower premium rate for specified jewellery.

### If you lose part of a 'pair' or 'set':

- If part of a pair or set is lost or damaged beyond repair, give us the remaining parts and we'll pay you the full Agreed Value of the entire set.

### If your jewellery loses value after damage:

- We'll compensate you for any loss in its Agreed Value due to the claim.

### If you buy a new piece:

- We cover new purchases immediately for 60 days up to 25% of your total specified sum insured. Limit of £500k for fine art and £100k for other valuables.

### Plus:

- No valuations are necessary for jewellery under £50,000. And we can insure collections separately.

Similar generous terms apply to art, antiques, guns, wine, instruments and collectibles.

## An example of how Chubb pays claims



A client owned a stunning pair of diamond earrings - a bespoke design by Boodles - bought as a silver wedding present by her husband and insured with us at an Agreed Value of £47,000.

Unfortunately, one of the earrings went missing during a charity ball she and her husband were attending in New York.

### With Masterpiece®...

She had the choice of either replacing the missing piece or receiving the full Agreed Value of £47,000 - with no deductions or excess - after returning the remaining earring to us.

Understandably, for sentimental reasons she chose to replace the earring.

Chubb's claim experts liaised with Boodles Bespoke Design Service to create a replacement that matched the stones and quality of craftsmanship of the original.

### With an ordinary policy...

Most insurers do not automatically cover accidental loss, particularly when abroad.

If the claim was accepted the client would probably be offered payment for the one lost earring ... either half the sum insured or half the so-called 'market value' - whichever was lower - less an excess.



# Not all insurance is the same

## **Best personal insurer**

Winner: 8 times since 2000 *Insurance Times Industry Awards*

## **Best claims service**

Winner: 6 times since 2006 *Insurance Times Broker Survey*

## **Best high-net-worth insurer**

Winner: 2015 *Private Asset Management Awards*

To find out what makes Masterpiece® so exceptional:

Ask your broker, call **0800 018 8950** or

email [enquiries-uk@chubb.com](mailto:enquiries-uk@chubb.com)

**Chubb. Insured.**<sup>SM</sup>



All content in this material is for general information purposes only. It does not constitute personal advice or a recommendation to any individual or business of any product or service. Please refer to the policy documentation issued for full terms and conditions of coverage. Chubb European Group Limited registered number 1112892 registered in England & Wales with registered office at 100 Leadenhall Street, London EC3A 3BP. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Full details can be found online at <https://register.fca.org.uk/>

UK0569-L