

# aurum

/awr-uhm/ noun;  
*precious valuable metal*

motor key facts

This policy summary document does not contain the full terms and conditions of the insurance contract. These can be found in the policy wording which must be read in conjunction with the policy schedule and any other documentation issued to you. Please contact your insurance intermediary should you require an additional copy or have any questions concerning your insurance arrangements.

Aurum provides specialist motor insurance for owners of high value vehicles and for those individuals who place a value on knowing their assets are covered by one of the most comprehensive policies available with the security of Lloyds' of London. Many of the covers provided by Aurum are not available from the majority of insurers and throughout this document we will explain the significant covers and benefits, who is covered and the maximum amount we will pay following a covered loss.

Aqueduct Underwriting Limited issues insurance cover which is provided by insurers at Lloyd's of London except for Section 9 – Motor Legal Expenses Cover, where cover is arranged by Lawshield with UK General Insurance Limited on behalf of Inter Partner Assistance and Section 10 – European Motor Breakdown Assistance Cover, where cover is provided by DAS Legal Expenses Insurance Company Limited.

#### Territorial Limits

Aurum provides cover anywhere within the European Union, as well as the Channel Islands, the Isle of Man, Albania, Andorra, Bosnia Herzegovina, Croatia, Gibraltar, Iceland, Liechtenstein, Macedonia,

Monaco, Montenegro, Norway, San Marino, Serbia, Switzerland and Turkey (west of the Bosphorus) or in transit by rail, sea, land (not under the vehicle's own power) or air between any countries listed in this definition.

#### Physical Damage Cover

##### What is covered

Under this section, we will cover loss or physical damage to an insured vehicle occurring during the period of insurance anywhere within the territorial limits.

##### What is not covered

- The excess applied to the insured vehicle which is the subject of the loss, unless the insured vehicle is a total loss. Please check for any specific driver excess amounts detailed on your schedule.
- Loss of use of the insured vehicle.

The additional covers and benefits are an extension to Physical Damage Cover and follow each driver listed in the schedule regardless of the vehicle they are driving, unless an exclusion applies.

#### Additional cover that applies to your policy

Feature or Benefit	Cover provided or the most we will pay
Total loss settlement	Agreed value or new car replacement for 24 months.
Driving entitlement	Household members named in the schedule and any non-Household member over 30.
Courtesy vehicle	Maximum £4,000.
Choice of repairer	You may decide who repairs your vehicle or you may use our repairer network.
Driving other cars	Provided for all named drivers on a Comprehensive basis if over 25 otherwise Liability only.
European Motor Breakdown Assistance	Full UK and European cover including home start for all named drivers in the schedule whilst driving vehicles listed on the schedule or a rented or borrowed vehicle.
Glass cover	Applies to all glass on listed vehicles only. Unlimited cover subject to a £100 excess Nil excess if repaired.
Personal effects	The possessions of any named driver whilst in a vehicle listed on the schedule or any borrowed vehicle, maximum £1,500.
Lock replacement	Unlimited for all vehicles listed on the schedule.
Foreign use	Unlimited number of trips, 90 days maximum for any one trip.
Identity fraud	Applies to all named drivers on the schedule, maximum £15,000.
Motor legal expenses	Applies to all named drivers on the schedule, maximum £100,000.
Pairs and sets	Applies to vehicles listed on the schedule, maximum £10,000.
Audio and electrical equipment	Applies to all vehicles listed on the schedule, unlimited if included in the vehicles agreed value.

Psychiatric cover	Applies to all named drivers on the schedule whilst in a listed or borrowed vehicle, maximum £5,000.
Car jacking and road rage	Applies to all named drivers on the schedule or a chauffeur. Maximum £20,000 (£5,000 per person).
Medical expenses	Applies to all named drivers on the schedule. £500 each occurrence, maximum £2,000.
Emergency treatment	As required by the Road Traffic act.
Emergency transportation and accommodation	Applies to all named drivers on the schedule if more than 50 miles from closest residence. Maximum £500 emergency transportation and £1,000 for accommodation.
Inability to drive following injury	Applies to all named drivers on the schedule. Maximum £3,000 for 12 months.
Inability to drive due to ill health	Applies to all named drivers on the schedule. Maximum £3,000 for 12 months.
Child car seats	Applies to all named drivers on the schedule whilst driving a vehicle listed on the schedule or a borrowed vehicle. Replacement of the seat for the closest match.
Personal registration plate cover	Applies to vehicles listed in the schedule. Maximum £5,000.
Trailers	Maximum £5,000.
Road fund licence	Applies to vehicles listed on the schedule in the event of a total loss. Amount of cover is the unexpired portion of the licence.
Uninsured drivers, no claims discount protection	Applies to vehicles listed on the schedule and a borrowed vehicle if we decide an accident involving an uninsured driver is not your fault.

## Liability Cover

### What is covered

The policy provides you, any listed driver or anyone driving with your permission in accordance with a certificate of insurance issued by Aqueduct Underwriting Limited, with legal liability cover to compensate others for injury, death or damage to third party property arising from the use of an insured vehicle.

### Amount of cover

The amount of cover provided for third party property damage is £20,000,000 for any one incident. The amount of cover provided for injury, death or injury or death to a passenger travelling in an insured vehicle is unlimited.

### Defence cover

We will defend any person covered by a policy issued by Aqueduct Underwriting Limited against legal action seeking for damages for property or bodily injury. We will provide this defence with counsel of our choice and at our own expense.

## General Exclusions and significant points

- All vehicles insured under the policy must be maintained in a roadworthy condition and regularly serviced.
- All those that reside with you required to drive any of your cars must be notified to us and listed on the policy schedule under the vehicle they wish to drive for cover to be in force.
- An excess will apply to each vehicle listed in your policy schedule and will apply to all claims unless stated otherwise. The excess amount may be different for each vehicle. Your schedule should be read carefully to note any clause that specifically applies to your vehicle excess.
- If a covered loss occurs in a covered vehicle not listed in the policy schedule, a £1,000 excess will apply.
- Comprehensive driving of other cars not listed on the schedule only applies to drivers listed in the schedule over the age of 25. If a driver listed in the schedule is under 25, only liability cover will apply whilst driving a covered vehicle not listed on the schedule. The policy should be referred to for the full conditions of this cover.

- All glass is covered on a vehicle listed in the policy schedule subject to a £100 excess if replaced unless stated otherwise.
- Foreign use is unlimited with a maximum single trip limited to 90 days. Vehicles should not be insured on this policy if they are kept abroad.
- Following some covered incidents the courtesy car provision is limited to £4,000.

## European Motor Breakdown Assistance

- Limited to six occurrences during the period of insurance, maximum £15,000.
  - After dealing with six breakdowns in the period of insurance, this section of your policy becomes void.
  - We will not cover under this section:
    - Any claim where you fail to comply with Call Assist's instructions or the technician's instructions in respect of the assistance being provided.
    - Any costs incurred before you have notified Call Assist of the breakdown.
- Be sure to check your schedule for any clauses applying specific terms or conditions to the cover provided.

## Law and Jurisdiction

The policy will be governed by English law and practice and to the exclusive jurisdiction of the courts of England and Wales.

## Claims service

**To make a claim for glass, Liability, European Motor Breakdown Assistance, or Physical Damage call our 24 hour, 7 days a week helpline:**

From within the UK: 0843 658 5376

From outside the UK: +44 1925 422 797

### **Cancellation rights**

If the policy does not meet your requirements, you may return the policy documents to your intermediary within 14 days of the cover starting or on the day on which you receive the policy and schedule, whichever is the latter.

You may cancel the policy at any time by notifying us in writing and returning your certificate or you may ask your intermediary to cancel it on your behalf. Cancellation will take effect from the day we receive your notification and cancellation cannot be backdated.

If you have not made a claim during the policy period, we will refund the proportion of any premium you have paid calculated on a pro rata basis for the period of insurance remaining.

### **Complaints**

We are proud of the service that we provide. Occasionally, things may go wrong and if this happens we have procedures in place to fully investigate your complaint. Each section of the policy has a specific complaints procedure as detailed in section 1.

If you have the need to make a complaint about any section of the policy wording or associated service, please in the first instance contact your insurance intermediary that arranged the insurance for you or alternatively, please contact us directly at:

The Managing Director  
Aqueduct Underwriting Limited  
One Whittington Avenue  
London, EC3V 1LE

### **Disclosure and Compliance**

In connection with this insurance, it is important you give full and true answers to all questions, disclose all material facts and comply with the policy's terms and conditions; failure to do so may invalidate the policy. If you require clarification or assistance with any aspect of your insurance, please speak with your insurance intermediary at the earliest opportunity.

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private  
client

**Aqua Private Client**

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