

keyfacts®

aqua®

private
client

aurum

*/awr-uhm/ noun;
precious valuable metal*

motor key facts



SPECIALIST

This policy summary document does not contain the full terms and conditions of the insurance contract. These can be found in the policy wording which must be read in conjunction with the policy schedule and any other documentation issued to you. Please contact your insurance intermediary should you require an additional copy or have any questions concerning your insurance arrangements.

Aurum provides specialist motor insurance for owners of high value vehicles and for those individuals who place a value on knowing their assets are covered by one of the most comprehensive policies available with the security of Lloyds' of London. Many of the covers provided by Aurum are not available from the majority of insurers and throughout this document we will explain the significant covers and benefits, who is covered and the maximum amount we will pay following a covered loss.

Aqueduct Underwriting Limited issues insurance cover which is provided by insurers at Lloyd's of London except for Section 9 – Motor Legal Expenses Cover, where cover is arranged by Lawshield with UK General Insurance Limited on behalf of Inter Partner Assistance and Section 10 – European Motor Breakdown Assistance Cover, where cover is provided by DAS Legal Expenses Insurance Company Limited.

Territorial Limits

Aurum provides cover anywhere within the European Union, as well as the Channel Islands, the Isle of Man, Albania, Andorra, Bosnia Herzegovina, Croatia, Gibraltar, Iceland, Liechtenstein, Macedonia, Monaco, Montenegro, Norway, San Marino, Serbia, Switzerland and Turkey (west of the Bosphorus) or in transit by rail, sea, land (not under the vehicle's own power) or air between any countries listed in this definition.

Physical Damage Cover

What is covered

Under this section, we cover loss or physical damage to an insured vehicle that occurs during the period of insurance anywhere within the territorial limits.

What is not covered

- The excess applied to the insured vehicle which is the subject of the loss. Please check for any specific driver excess amounts detailed on your schedule.
- Loss of use of the insured vehicle.

The additional covers and benefits are an extension to Physical Damage Cover.

Liability Cover

What is covered

This policy will provide you and any listed driver with legal liability cover to compensate others for injury, death or damage to third party property arising from the use of an insured vehicle.

Additional cover that applies to your policy

Feature or Benefit	Cover provided or the most we will pay
Total loss settlement	Agreed value.
Driving entitlement	Drivers named on the Certificate of Insurance.
Courtesy vehicle	Provided in the event of non-fault loss, if the third party is insured.
Choice of repairer	If you wish you may choose your repairer if we agree.
Driving other cars	Third Party Liability Cover is provided for all named drivers on a borrowed vehicle.
European Motor Assistance	Full UK and European cover including home start for all named drivers on the schedule whilst driving a listed vehicle.
Glass cover	Applies to all glass on listed vehicles only. Unlimited cover subject to a £100 excess. Nil excess if repaired.
Personal effects	Your possessions whilst in a vehicle listed on the schedule, maximum £1,000.
Lock replacement	Unlimited for all vehicles listed in the schedule.
Foreign use	Unlimited number of trips, 30 days maximum for any one trip.

Identity fraud	Covers your expenses incurred as a result of identity fraud, maximum £12,500.
Motor legal expenses	Applies to all named drivers on the schedule, maximum £100,000.
Audio and electrical equipment	Applies to all vehicles listed on the schedule, unlimited if included in the vehicles agreed value.
Psychiatric cover	Provides cover for you whilst in a listed or borrowed vehicle, maximum £5,000.
Car jacking and road rage	Provides cover for you in a listed vehicle. Maximum £20,000.
Medical expenses	Applies to all named drivers on the schedule. £500 each occurrence, maximum £2,000.
Emergency treatment	As required by the Road Traffic act.
Emergency transportation and accommodation	Applies to all named drivers on the schedule if more than 50 miles from closest residence. Maximum £500 emergency transportation and £1,000 for accommodation.
Inability to drive following injury	Provides cover for you up to a maximum of £3,000 for 12 months.
Inability to drive due to ill health	Provides cover for you up to a maximum of £3,000 for 12 months.
Child car seats	Applies to all named drivers on the schedule whilst driving a vehicle listed on the schedule. Replacement of the seat for the closest match.
Personal registration plate cover	Applies to vehicles listed in the schedule. Maximum £5,000.
Trailers	Maximum £2,000.
Road fund licence	Applies to vehicles listed in the schedule in the event of a total loss. Amount of cover is the unexpired portion of the licence.
Uninsured drivers, no claims discount protection	Applies to vehicles listed in the schedule and a borrowed vehicle if we decide an accident involving an uninsured driver is not your fault.

Amount of cover

The amount of cover provided for third party property damage is £20,000,000 for any one incident. The amount of cover provided for injury, death or injury or death to a passenger travelling in an insured vehicle is unlimited.

Defence cover

We will defend any person covered by a policy issued by Aqueduct Underwriting Limited against legal action seeking for damages for property or bodily injury. We will provide this defence with counsel of our choice and at our own expense.

Law and Jurisdiction

The policy will be governed by English law and practice and to the exclusive jurisdiction of the courts of England and Wales.

General Exclusions and significant points

- All vehicles insured under the policy must be maintained in a roadworthy condition and regularly serviced.
- An excess will apply to each vehicle listed in your policy schedule and will apply to all claims unless stated otherwise. The excess amount may be different for each vehicle. Your schedule should be read carefully to note any clause that specifically applies to your vehicle excess.

- The cover provided for the driving of other cars is restricted to liability only and only applies to you whilst driving a vehicle not listed on the schedule. The policy should be referred to for the full conditions of this cover.
- All glass is covered for a vehicle listed in the policy schedule subject to a £100 excess if replaced unless stated otherwise.
- Foreign use is unlimited with a maximum single trip limited to 30 days. Vehicles should not be insured on this policy if they are kept abroad.
- A courtesy vehicle will only be guaranteed following an incident that is not your fault and the details of the third party are known.

European Motor Breakdown Assistance

- Limited to six occurrences during the period of insurance, maximum £15,000.
 - After dealing with six breakdowns in the period of insurance, this section of your policy becomes void.
 - We will not cover under this section:
 1. Any claim where you fail to comply with Call Assist's instructions or the technician's instructions in respect of the assistance being provided.
 2. Any costs incurred before you have notified Call Assist of the breakdown.
- Be sure to check your policy schedule for any clauses applying specific terms or conditions to the cover provided.

Claims service

To make a claim for glass, Liability, European Motor Breakdown Assistance, or Physical Damage call our 24 hour, 7 days a week helpline:

From within the UK: 0843 658 5376

From outside the UK: +44 1925 422 797

Cancellation rights

If the policy does not meet your requirements, you may return the policy documents to your intermediary within 14 days of the cover starting or on the day on which you receive the policy and schedule, whichever is the latter.

You may cancel the policy at any time by notifying us in writing and returning your certificate or you may ask your intermediary to cancel it on your behalf. Cancellation will take effect from the day we receive your notification and cancellation cannot be backdated. If you have not made a claim during the policy period, we will refund the proportion of any premium you have paid calculated on a pro rata basis for the period of insurance remaining.

Complaints

We are proud of the service that we provide. Occasionally, things may go wrong and if this happens we have procedures in place to fully investigate your complaint. Each section of the policy has a specific complaints procedure as detailed in section 1.

If you have the need to make a complaint about any section of the policy wording or associated service, please in the first instance contact your insurance intermediary that arranged the insurance for you or alternatively, please contact us directly at:

The Managing Director
Aqueduct Underwriting Limited
1 Whittington Avenue
London, EC3V 1LE

Disclosure and Compliance

In connection with this insurance, it is important you give full and true answers to all questions, disclose all material facts and comply with the policy's terms and conditions; failure to do so may invalidate the policy. If you require clarification or assistance with any aspect of your insurance, please speak with your insurance intermediary at the earliest opportunity.

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client

Aqua Private Client

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