



## Important Information

### Changes to your Document of Motor Trade Insurance

Dear Policyholder

We are pleased to introduce an updated version of Highway's Motor Trade Insurance policy.

This new wording will apply at the renewal of your current policy.

Please take time to read this important information to ensure that you understand the changes made.

#### Notice to Policyholders

#### Changes to the Document of Motor Trade Insurance

- This new product will come in to force at the renewal date of your current policy.
- A brief summary of key changes between the products, the cover and wording are shown below
- Full details of the policy cover can be found in your new Document of Insurance
- If you have any questions or require further clarification please contact the Broker Intermediary or Agent who arranged the policy for you

#### Summary of changes to LV= Document of Motor Trade Insurance

### Contents

- Section 4 has been renamed "**Additional Covers**"

### Policy Definitions of Terms

- New definition for "**Hazardous Goods**" added. This details the latest regulations in force.
- New definition for "**Terrorism**" added

### Contract of Motor Insurance

- Paragraph 4 inserted – outlining fair presentation requirements

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## Sections 1 to 5

- Section 1 - Increased the Third Party Property Damage limit from £1,000,000 to £5,000,000.
- Section 1 – Removed the exclusion for loss or damage to any bridge, weighbridge, viaduct, road or other surface over which the vehicle is driven, or anything under the surface caused by the weight or vibration of the insured vehicle or its load.
- Section 2 – Exclusion to loss or damage to any motorcycle, trike or quadbike has been enhanced to read “loss or damage to any motorcycle, trike or quadbike, unless these have been disclosed to and agreed by us”.
- Section 3 – Enhanced the exclusion for “damage by frost” by given greater clarity about what reasonable care to take.
- Section 4 – renamed to “Additional Covers”
- Section 4 – updated the list of permitted non-EU member Countries in all reference points.
- Section 4 – Added two new sub-sections detailing the cover provided for “additional business use” and “demonstration cover”.

## General Exclusions

- Replaced the term “Dangerous substances or goods” with “Hazardous Goods” to tie in with the new definition added
- Deleted previous number 9 which excluded damage caused by explosion, sparks or ashes from machinery attaching to the insured vehicle

## General Conditions

- **Keeping to the Policy Terms** - we have enhanced this wording to incorporate the fair presentation of risk information in line with the Insurance Act 2015.

## Useful and Important Information

- **Useful and Important Information** - A Number of additional paragraphs have been added to the Section, these are titled as follows:
  - **Data Protection – How we use your personal information**
  - **Credit Search and Identity check**
  - **Previous claims**
  - **Fraud prevention and detection**
  - **Access to the personal information we hold about you**
  - **The law that applies to your insurance**
  - **Communications**
  - **Motor Insurance Database**
  - **How to Make a Complaint**
  - **What happens if we are unable to meet our liabilities**
  - **Authorisation**

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