

Goods In Transit Insurance Insurance Product Information Document

Company: Royal & Sun Alliance Insurance plc; registered in England and Wales; regulated by the Financial Conduct Authority and the Prudential Regulation Authority (202323)

Product: Be Wiser Goods in Transit

This document is a summary of the key information relating to this policy. Complete pre-contractual and contractual information on the product can be found in Your policy documentation.

What is this type of insurance?

This is an annual contract that provides cover for physical loss of or damage whilst in transit to Merchandise, Property and/or Tools of Your trade incidental to Your business owned by You or for which You are responsible.



What is insured?

✓ Physical Loss of or damage to:

- ✓ Tools of Trade whilst being loaded upon, carried by unloaded from or stowed within a Vehicle
- ✓ Merchandise whilst in transit by any Vehicle including any period of loading and/or unloading
- ✓ Arising as a result of mis-delivery occurring during period of insurance and within Territorial Limits.

- ✓ Repair, replace or reinstate lost or damaged Property



What is not insured?

X Unattended Vehicle

- X Theft unless all doors, windows and other openings of the Vehicle closed & securely locked, any security devices or systems set in operation & all keys removed
- X Theft from an Unattended Vehicle left for more than 24 consecutive hours unless Vehicle garaged in a building securely closed & locked unless left at specified location in Policy

X Excluded Property (as defined within Policy wording)

X Excluded Perils (as defined within Policy wording)

X Used &/or Damaged &/or Second-hand Property

X Other Insurance

X War, Terrorism and Radioactivity

X Acts of Authorities

X Sanctions Exclusion

X Electronic Risk



Are there any restrictions on cover?

! Excesses – this is the part of a claim you have to pay.

! Maximum Total Sum Insured available under this cover is up to the amount selected by you (from options of £2,500, £5,000, £7500 and £10,000. The Maximum Total Sum Insured you selected is shown in the schedule. If at time of theft the total value of Property in or on the Vehicle exceeded £10,000 (irrespective of total Sum Insured shown in Schedule), theft of Property in or from Unattended Vehicle is not covered unless the Vehicle garaged in a building which was securely closed and locked.

! Calculation Settlement - in the event of loss or damage to Property; we will not pay more than:

! **Tools of Trade** - the **Original Purchase Price**

! **New Merchandise** - the new replacement value

! All other **Merchandise** - the used market value

or

! Cost of repairing or re-instating the lost or damaged **Property** or

! Value of that part of the **Property** which is actually lost or damaged regardless of whether it affects the value of other parts of the **Property**



Where am I covered?

- ✓ The product provides cover whilst in transit within Great Britain, Northern Ireland, the Channel Islands, the Isle of Man, the off shore islands and the Republic of Ireland (including sea transits between these territories)



What are my obligations?

- You must answer Our questions honestly, accurately and provide true and complete information, and tell Us of any changes in Your circumstances that may affect Your insurance and the cover provided.
- You must tell us as soon as You become aware of any incident or legal proceeding which may lead to a claim.
- You must comply with all the conditions set out in the policy.
- You must pay the premium shown on the policy schedule.



When and how do I pay?

You can pay for your insurance by any means acceptable to the Intermediary. Please contact Your broker/intermediary to clarify payment terms.



When does the cover start and end?

Your cover will start and end on the date shown on Your Policy Schedule. If You are unsure, please contact Your broker/intermediary to clarify.



How do I cancel the contract?

You can cancel this policy by contacting Your broker / intermediary within 14 days from the date Your policy begins or the date You receive Your policy document if this happens later. If You cancel in this period You will receive a full premium refund, but if there has been an incident which has resulted or could have resulted in a claim, You must pay Us back for any amounts We have paid or may be required to pay, in respect of the incident.

After this period You can cancel the policy at any time without charge. We will then refund the part of Your premium that applies to the remaining cover, unless You have made a claim.

Royal & Sun Alliance Insurance plc, is authorised by the Prudential Regulation Authority as an insurance company and is regulated by the Financial Conduct Authority and the Prudential Regulation Authority. It is authorised to sell and administer insurance contracts under Registration No. 202323. You can check this on the Financial Services Register by visiting the FCA's website www.fca.org.uk/register or by contacting them on 0800 111 6768 (free from landlines) or 0300 500 8082 (mobiles).